



State of Utah

School and Institutional
TRUST LANDS ADMINISTRATION

Michael O. Leavitt
Governor

David T. Terry
Director

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m/37/088

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DIVISION OF
OIL, GAS AND MINING

March 20, 2000

Gochmour & Associates, Inc.
5231 South Quebec
Greenwood Village, CO 80111

Attn: Mr. Lee (Pat) Gochmour

Re: Lisbon Valley Mining Co. LLC. (Summon USA Corporation - Operator) Notice of Intent to Commence Mineral Exploration (Drilling) - Spring (April/May) 2000, Lisbon Valley Project. Section 36, T. 30 S., R. 25 E. SLB&M.
Lease, ML 20569, DOGM project M/037/088

Dear Mr. Gochmour:

On March 15, 2000, the School and Institutional Trust Lands Administration ("Trust Lands Administration") received a copy of the notice of intent ("NOI") to commence mineral exploration (Drilling) - Spring (April/May) 2000, Lisbon Valley Project, dated March 14, 2000. As with previous exploration drilling this project will be considered an amendment to the large mine notice within the boundary of the large mine plan for the Lisbon Valley Copper Project.

The March 14, 2000, NOI proposes 51 drill sites each of which encompassing an area of approximately 640 sq. ft. totaling 32,640 sq. ft. or .75 acres. Access to fifteen (15) of the proposed drill sites will be via existing trails and roads. Access to seven (7) sites will require 1040 linear feet of overland tracking with no blade construction (1040' X 16" width = 16,640 sq. ft. or .382 acres). Twenty-nine (29) sites will require 3,160 linear feet of blade work to brush cut an access route (3,160 X 16 = 50,560 sq. ft. of 1.16 acres). Total project impact including site preparation and site access will be approximately 2.30 acres.

Bonding for existing disturbances within the boundaries of the large mine plan is held by the Division of Oil, Gas and Mining ("DOGM"). It is the understanding of the Trust Lands Administration that DOGM will determine appropriate additional reclamation bonding for the proposed exploration drilling and an amended reclamation contract will be acknowledged by DOGM and the Operator.

The proposed exploration drilling project lies entirely within the boundaries of the Lisbon alley Copper Project as identified in the U.S. Department of the Interior, Final Environmental Impact Statement, dated February, 1997. The Final Environmental Impact Statement includes the results of the cultural resource surveys conducted on the entire project area, therefore no additional cultural resource survey will be required. Should the proposed exploration project encounter

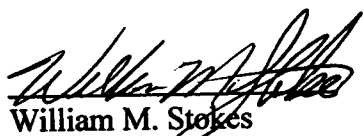
previously unidentified archeological, historical, or paleontological remains you are required to immediately suspend all operations and immediately inform the Trust Lands Administration and the Division of State History of the discovery of such remains.

Upon completion of your mining operation all surface disturbances resulting from your operations on the leased lands will be fully reclaimed to the satisfaction of the Trust Lands Administration and in compliance with the State of Utah Mined Land Reclamation Act.

Your notice of March 14, 2000, satisfies the requirements of the School and Institutional Trust Lands Administration and upon satisfaction of the bonding requirements, as determined by the Division of Oil, Gas and Mining, Lisbon Valley Mining Co. LLC (Summo USA Corporation) may commence with proposed exploration drilling project.

If you have any question please feel free to call.

Sincerely,



William M. Stokes
Minerals Resource Specialist

cc: Tony Gallegos, DOGM

Mr. Robert A Prescott
Summo USA Corporation
P.O. Box 847
Moab, Utah 84532